

Income

The plate collections for St. Clement parish in 2010 were \$503,456. Your contributions increased from 2009 by \$55,000

The average regular weekly plate collection was \$9,500, including the Christmas collection. This increased from 2009 from an average of \$8,454, an increase of over \$1000 per week!

The plate collections from Sunday Masses and Christmas represents about 80% of the parish income. Other sources of income include donations, program fees, candle sales and interest from investments.

St. Clement parish has funds from a bequest of \$324,514. This is on deposit at the diocese and collects interest, however, use of this fund is restricted to capital expenditures.

The parish also has a debt of \$2xxxxx from past debts to the assessment of the Oakland Diocese that is being retired by special second collections.

Total income for the parish in 2010 was \$629,478.

Expenses

Total expenditures for the parish in 2010 were \$612,239. From 2009, expenditures were reduced by \$3616.

These expenditures supported two clergy; provided service to the parish in faith formation, youth ministries, music and liturgical ministry and others; maintained and operated the church and parish facilities.

The largest expenditure, 17%, was for administration, which included insurance for the parish and grounds as well as benefits for the staff.

The paid staff is small and one position was lost last year, due to retirement, and not replaced.

St. Clement School is entirely financially self-sufficient and no funds were directly contributed from the operating budget to the school

Needs

Members of the parish have continued to increase financial donations to the parish. A second collection has continued to retire a debt from the diocesan assessment. A successful festival and other efforts from parishioners have greatly helped the finances of the parish. In addition, contributions to the 2011 Bishop's Appeal were over 115% of goal; excess funds will be returned to the parish.

However, the budget remains very tight and there has been no room for growth. The plate collection for the first quarter of 2011 is short of the budget goal by \$13,000.

Our pastor, Father Ramon Gomez, has formed a Parish Finance Council to advise on financial matters. Members are: Juan Carlos Bermudez, Luis David, Bill Ford, Rosanna Villanueva, Andy Wilson.

Our greatest need is for every parishioner will give prayerful thought and discernment to their support of our parish – can we increase our support through volunteering our time and expertise or by sharing more of what God has given to us all?